

CHAPTER 101.

STOCK IN AGRICULTURAL COLLEGES.

AN ACT to authorize County Judges to subscribe stock in Agricultural Societies.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa, That* in any county in which an Agricultural Society shall have or may hereafter be organized under the laws of this State, the County Judge of such county shall, upon being petitioned to that effect, by a majority of the legal voters of such county, as shown by the last election preceding for county officers, subscribe in the name of the county to the stock of such Agricultural Society, such sum as may be so petitioned for, not to exceed one thousand dollars, nor more than five hundred dollars in counties with less than four thousand inhabitants, to be expended in fitting up fair grounds.

Co., Judge may
subscribe upon
petition of vo-
tters.

Mon'y paid upon
certificates of
stock.

SEC. 2. That the County Judge, upon the receipt of the certificate of stock of such Society, duly issued and authenticated, as directed by the articles of association of such Society, shall issue orders on the Treasury of the county for the amount, in such sums as shall seem best, and when the same is paid, such county shall hold such stock in the same manner and subject to the same rules as other share-holders, and the County Judge shall represent the county in all meetings of the stockholders.

Money expended

SEC. 3. The money received by the associations from the county Treasury, shall be expended under the direction of the Board of Directors of the association.

Money repaid in
four years.

SEC. 4. The amount so paid out of the Treasury, shall be levied and collected as other taxes are—one-fourth of the amount in each year thereafter, until the same is all levied and collected.

Take effect.

SEC. 5. This act shall take effect from and after its publication in the Iowa Weekly Citizen and Iowa State Journal.

Approved March 22d, 1858.

I hereby certify that the foregoing Act was published in the Iowa Citizen on the 7th day of April, 1858, and in the Iowa State Journal on the 8d day of April, 1858.

ELIJAH SELLS,
Secretary of State.